

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	
						Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	76,541	83,435				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	36,000	36,864	864	2.40%	NO	
3 Total Other Receipts	9,306	9,193	-113	1.21%	NO	
4 Staff Costs	5,605	4,877	-728	12.99%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	32,807	5,766	-27,041	82.42%	YES	The largest variance is due to legal/consultancy fees incurred in 2024/25, this year we spent £17,250 less on legal/consultancy due to reduced contentious planning applications. See Box 6 worksheet for further explanations - there were a number of costs incurred in 2024.25 that were not in 25.26.
7 Balances Carried Forward	83,435	118,849				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	83,435	118,849				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	51,903	51,503	-400	0.77%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)